

FOR IMMEDIATE RELEASE

Equis to Develop 1,000 MW Solar Project in Queensland, Australia

Singapore, August 7, 2017 – Equis Energy (Equis), Asia-Pacific's largest renewable energy IPP, has received approval from the Western Downs Regional Council in Queensland, Australia to develop the 1,000 MW Wandoan South Solar Project (WSSP), one of the largest solar projects in Australia and the world.

WSSP will involve a capital investment of approximately A\$1.5 billion, with a significant amount to be spent locally. Construction of the project is expected to begin in 2018, and to begin delivering power in 2019.

The project, covering 1,424 hectares of land, will be connected to Powerlink's Wandoan South substation, and will have the ability to add battery storage when commercially feasible. This will allow energy to be stored and will facilitate the generation of power into the evening.

David Russell, Equis Chairman, said, "As Asia-Pacific's largest renewable energy IPP, Equis is excited about leveraging its economies of scale in the growing Australian market to deliver low-cost renewable energy. Equis is committed to developing large-scale solar generation in rural areas to provide employment opportunities and support economic growth in local communities."

Western Downs Regional Council Mayor Paul McVeigh said, "We are serious about cementing the Western Downs as the Energy Capital of Australia and securing the enormous economic and community benefits that will bring to our region. Equis has expressed their desire to be proactive in their consultation with neighbours of this project site, and that aligns with the business model we are promoting for renewable energy projects. The timeframe in which Council has processed this application highlights the message we are open for business, and I think it is important to reiterate that although our approval process is rigorous, it is efficient."

WSSP brings to 1,276 MW the total generation capacity for which Equis has received approval in Australia, involving an aggregate investment cost of A\$1.9 billion, positioning Equis as one of the country's largest and lowest cost solar developers.

The WSSP project will incorporate up to 3 million solar PV panels and have a generation output of approximately 1,800,000 megawatt hours per year (MWh/year), collectively supplying power equivalent to the annual needs of 255,000 homes, and saving over 1.7 million tonnes of CO₂ annually compared to same generation from coal-fired power.

About Equis Energy

Equis Energy operates from 15 Asian offices, employing 272 professionals including 100 engineers and 35 local development professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region based on installed capacity and owns 97 renewable energy assets, totaling 4.4 GW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand. In addition to its current portfolio of 4.4 GW, Equis has a further 74 assets and 6.7 GW under development. In Australia, Equis has 2.8 GW of solar and wind projects under construction and under development. Equis' first project in Australia is the Tailem Bend Solar Project, a 127 MW solar PV facility located in South Australia. That project is one of the first utility scale solar projects in Australia to be developed without the need for ARENA funding.

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