

**FOR IMMEDIATE RELEASE****Equis Signs 20-year PPA for Taiwan Solar Project**

Singapore, October 5, 2017 – Equis Energy (Equis), Asia-Pacific's largest renewable energy Independent Power Producer (IPP), has signed a Power Purchase Agreement (PPA) with Taiwan Power Company (Taipower) for its 5.0 MW solar project located in Kouhu Township, Yunlin County, Taiwan.

The project is currently under construction and scheduled to be commissioned in December 2017. On completion, the project will be Taiwan's largest ground-mounted Type-1 solar facility, and Equis expects to commission an addition 15.8 MW of ground-mounted solar facilities by the end of Q1 2018.

David Russell, Equis Chairman, said, "Since our founding in 2012, Equis Energy has completed 100% of the power projects on which we have commenced construction. We are Asia-Pacific's largest renewable energy IPP because we have made a strong commitment to building expert local management teams that understand how to engage with local stakeholders, and we are pleased to be supporting Taiwan's development of a more sustainable energy supply."

The Taiwan government has committed to a significant increase in the country's installed capacity of renewable energy by 2025, to 28 GW, including 20 GW of solar.

Equis is one of Taiwan's largest renewable energy developers, with 100MW of solar assets under construction and advanced development, and 581 MW of utility-scale solar and wind projects in development and expected to become operational within the next five years. In addition to its Taiwan headquarters in Taipei, Equis has an office in Kouhu, where the project is located.

The Kouhu project will have a generation output of approximately 10,950 megawatt hours per year (MWh/year), collectively supplying power equivalent to the annual needs of 1,574 homes, as well as saving 7,100 tonnes of CO<sub>2</sub> and 10 million litres of water annually compared to same generation from coal-fired power.

**About Equis Energy**

Equis Energy operates from 15 Asian offices, employing 302 professionals including 100 engineers and 38 local development professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region based on installed capacity and owns 105 renewable energy assets, totaling 4.9 GW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand. In addition to its current portfolio of 4.9 GW, Equis has a further 75 assets and 6.2 GW under development.

**Media Enquiries**

Roberto De Vido

Communications Director

[roberto.devido@equisenergy.com](mailto:roberto.devido@equisenergy.com)