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Equis and PT PLN (Persero) Sign PPAs for Indonesia Solar Projects Totaling 42 MW

Singapore, August 15, 2017 – Equis Energy (Equis), Asia-Pacific's largest renewable energy Independent Power Producer (IPP), has signed Power Purchase Agreements (PPA) with PT PLN (Persero) (PT PLN) for its Lombok solar projects in east and central Lombok, and its Minut solar project in North Sulawesi, Indonesia. The Minut solar project will be the largest in Indonesia.

The PPAs, encompassing three 7 MW sites in Lombok and a single 21 MW site in North Sulawesi, will solidify Equis' position as the largest solar energy developer in Indonesia. Equis is developing an additional 337 MW of solar projects and 840 MW of wind projects in Indonesia.

David Russell, Equis Energy Chairman, said, "With a rapidly expanding economy, Indonesia has made a strong commitment to renewable energy, and we are delighted to announce the signing of (4) PPAs for our Lombok and Minut solar projects. Minut will be the largest solar project in Indonesia and Equis is committed to applying our experience and expertise to deliver low-cost power in rural areas whilst providing sustainable employment opportunities."

The Lombok solar projects and Minut solar project will contribute to Indonesian President Joko Widodo's 35,000 MW additional capacity by 2019 program, as well as the nation's 23% renewable energy target. Construction of the Lombok and Minut solar projects is set to commence in the second half of 2017 with expected Commercial Operation Dates in 2018.

The Lombok and Minut projects will generate 68,686 MWh of energy per annum and on an annual basis provide 51,000 households with electricity, and save 55,000 tons of CO², as well as 64 million liters of water.

About Equis Energy

Equis Energy operates from 15 Asian offices, employing 272 professionals including 100 engineers and 35 local development professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region based on installed capacity and owns 97 renewable energy assets, totaling 4.4 GW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand. In addition to its current portfolio of 4.4 GW, Equis has a further 74 assets and 6.7 GW under development.

Media Enquiries

Roberto De Vido

Communications Director

Phone: +65 6220 0040

roberto.devindo@equisenergy.com