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Equis Energy Commissions Two Solar Assets in Southern India Generating 130 MW

Singapore, 6 June 2017 – Equis Energy (Equis), Asia-Pacific’s largest renewable energy Independent Power Producer (IPP), has commissioned two solar projects in Sadasivpet and Minpur, in the southern state of Telangana, India, adding 130 MW operating capacity to its portfolio.

The Sadasivpet asset was commissioned on May 3, 2017, a month ahead of schedule, and the Minpur asset was commissioned in February 2017, four months ahead of schedule. Both assets were self-developed, and construction was completed in partnership with Sterling Wilson.

Equis has financed 674 MW of Indian renewable energy with an additional 300 MW pipeline under development. The Sadasivpet and Minpur assets brings Equis’ operating renewable energy portfolio in India to 10 assets totaling 544 MW, comprising 414 MW of wind, and 130 MW of solar. In addition, Equis has 130 MW of solar assets under construction targeting commissioning in the next 12 months.

David Russell, Equis Board Chairman, said, “India has set ambitious renewable energy targets that ensure green energy will play a vital role in India’s economic transformation over the next 15 years. Equis has nearly a gigawatt (GW) of renewable energy in operation and under development in India and we are excited about the prospects for continued growth, delivering low-cost, clean energy to Indian consumers and businesses, as well as offering jobs to the community.”

The Sadasivpet and Minpur projects generate 211,116 MWh of energy per annum and on an annual basis provide 195,659 households with electricity, and save 195,493 tons of CO², as well as 198.4 million liters of water.

About Equis Energy

Headquartered in Singapore, Equis operates from 15 Asian offices, employing 272 professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region and as at 31 May, 2017, owned 99 renewable energy assets, totaling 4.7 GW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand. In addition to its current portfolio of 4.7 GW, Equis has a further 72 assets and 6.4 GW under development.

Further Information

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