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Equis Energy Commissions a 46MW Wind Farm in Mangoli, Karnataka, India

Singapore, April 17, 2017 – Equis Energy (Equis), the largest renewable energy Independent Power Producer (IPP) in the Asia-Pacific region, today announced the commissioning of a 46-megawatt (MW) wind asset in Mangoli Village, close to the city of Bijapur in the state of Karnataka, India.

The asset was commissioned on June 30, 2016 and consists of 23 x 2MW Vestas V110-110 turbines. The asset was self-developed, and construction was completed in six months. The power generated from the asset is being sold to investment-grade businesses.

Equis has financed 867MW of Indian renewable energy assets with an additional 300MW pipeline under development. The Mangoli asset brings Equis' operating renewable energy portfolio in India to nine (9) assets totaling 576MW, comprising 414MW of wind, 65 MW of solar and 97MW of run-of-river hydro. In addition, Equis has 291MW of assets under construction targeting commissioning in the next twelve months, comprising 96MW of hydro and 195MW of solar.

David Russell, Equis Energy Board Director, said, "India continues to experience rapid, sustained growth in energy demand, and has set ambitious renewable energy targets. Equis has nearly a gigawatt (GW) of renewable energy in operation and under development in India and we are excited about the prospects for continued growth, delivering low-cost, clean energy to Indian consumers and businesses."

About Equis Energy

Headquartered in Singapore, Equis operates from 15 Asian offices, employing 272 professionals. Equis is the largest renewable energy IPP in the Asia-Pacific region and as at 27 March, 2017, owned 102 renewable energy assets, totaling 4,668 MW across Australia, India, Indonesia, Japan, the Philippines, Taiwan and Thailand.

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