



PRESS RELEASE

Equis Sign EPC & O&M Contracts for Tolo 1 Wind Farm in Indonesia with Siemens and PT Pembangunan Perumahan (Persero) Tbk.

Tolo 1 Wind Farm, Jeneponto, South Sulawesi, Indonesia

24 February 2017 – Equis Asia Fund II, through its Indonesian platform Redaya Energi and PT Energi Bayu Jeneponto (together, “Equis”), is pleased to announce that it has signed Engineering, Procurement and Construction (“EPC”) and Operations and Maintenance (“O&M”) contracts for the Tolo I Wind Farm in Jeneponto, South Sulawesi, Indonesia. The contracts were awarded to Siemens Wind Power and PT Siemens Indonesia in Consortium with PT Pembangunan Perumahan (Persero) Tbk. (“PTPP”).

The contract signing took place in February 2017 at Equis’ office in Jakarta.

Tolo I Wind Farm will install 20 Siemens direct drive wind turbines, injecting power into PLN’s Jeneponto substation via a high-voltage transmission line. Construction is set to commence later this year with an expected Commercial Operation Date in 2018.

David Russell, CEO of Equis, stated, “Indonesia is set for a period of rapid, sustained growth in energy demand, and the Indonesian government has set sensible targets for renewable energy to satisfy a large share of this demand. Equis is committed to leveraging our experience and expertise in Indonesia to support these government initiatives and to deliver low cost power and jobs for the benefit of local communities.”

The Tolo I Wind Farm contributes to Indonesian President Joko Widodo’s 35,000 MW of additional capacity by 2019 program, as well as the nation’s 23% renewable energy target. Equis is currently finalising the development of a number of other renewable energy projects in Indonesia with a targeted equity investment of more than US\$500 million over the next 24 months.

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Equis Group – founded and headquartered in Singapore, is Asia’s largest independent renewable energy developer and investor. Equis Group is also Asia’s largest independent energy and infrastructure fund manager. With more than US\$2.7 billion of funds under management, Equis Group and its invested platforms employ over 640 professionals across seventeen (17) Asian offices in Aomori, Bangalore, Bangkok, Beijing, Brisbane, Fukushima, Hong Kong, Ibaraki, Jakarta, Jenepono, Manila, New Delhi, Singapore, Sydney, Taipei, Tokyo and Yunlin. Equis Group currently owns a portfolio of 5,757 MW of renewable energy across Asia.

Redaya Energi – an Equis Group controlled development platform, is a dedicated renewable energy investor and asset manager established to construct and own wind, solar and hydro power projects in Indonesia. Redaya Energi is based in Jakarta and has opened a representative office in Jenepono.

Siemens Wind Power – is the separately managed wind business of Siemens AG. Siemens Wind Power is a leading supplier of reliable, environmentally-friendly and cost-efficient renewable energy solutions. Driving down the cost of wind power is our key target as we strive to make renewable energy fully competitive with conventional energy sources. Providing highly reliable and cost-efficient wind turbines, Siemens Wind Power offers solutions to meet both business and environmental needs. With over 35,000 MW of wind power installed, our wind power units deliver clean, renewable energy from offshore and onshore installations around the world. Further information is available at: www.siemens.com/wind.

Siemens AG (Berlin and Munich) – is a global technology powerhouse that has stood for engineering excellence, innovation, quality, reliability and internationality for more than 165 years. The company is active in more than 200 countries, focusing on the areas of electrification, automation and digitalization. One of the world’s largest producers of energy-efficient, resource-saving technologies, Siemens is No. 1 in offshore wind turbine construction, a leading supplier of gas and steam turbines for power generation, a major provider of power transmission solutions and a pioneer in infrastructure solutions as well as automation, drive and software solutions for industry. Further information is available on the Internet at www.siemens.com.

PT Siemens Indonesia – dates back to 1855, when the company supplied 10 telegraph machines. Our first office was established in Surabaya, East Java in 1909. Today, the company continues to be a reliable technology partner in Indonesia offering a wide range of solutions and services with focus on the areas of electrification, automation and digitalization. Our business divisions comprise of Power & Gas, Power Generation Services, Energy Management, Building Technologies, Mobility, Digital Factory, Process Industries and Drives, and Healthcare.

PT Pembangunan Perumahan (Persero) Tbk. (“PTPP”) – is one of the leading state-owned construction and investment enterprises in Indonesia which was established in 1953. For more than six decades, PT PTPP has successfully become one of the main players in national construction through the accomplishment of various large scale projects across Indonesia through its various business lines and subsidiaries. PTPP has been listed on the Indonesia Stock Exchange since February 2010.